

Medellin, March 16, 2023

Mr. **JORGE MARIO VELASQUEZ**

President

**Grupo ARGOS S.A.**

**Subject:**           **Nomination of candidates for the Board of Directors of Grupo Argos S.A.**  
Proposition related to item 10 of the agenda of the General Shareholders Assembly  
regular meeting called for March 30, 2023

Dear Mr. Velasquez,

Gonzalo Alberto Perez Rojas, of legal age and identified as appears below my signature, acting in my capacity as legal representative of Grupo SURA S.A., shareholder of Grupo Argos S.A., I hereby suggest the following list of candidates be considered in the election of the Board of Directors of Grupo Argos S.A. for the statutory period from April 2023 to March 2024:

- **As independent members:**  
Mauricio Ortega Jaramillo  
Ana Cristina Arango Uribe  
Rosario Córdoba Garces  
Jorge Alberto Uribe Lopez  
Armando Montenegro Trujillo
- **As non-independent members:**  
Esteban Piedrahita Uribe  
Claudia Betancourt Azcárate

The information required in the Appointment, Remuneration and Succession Policy of the Board of Directors is also attached.

Finally, I would like to propose for the statutory period between April 2023 and March 2024, as fees for the Board of Directors, a fee per Board of Directors' meeting of \$10,000,000 and \$10,000,000 per meeting of the Board Committees.

These fees take into account the structure, duties, responsibilities and time to be devoted to the board of directors and its committees.

Sincerely,

(Signed)

**GONZALO ALBERTO PÉREZ ROJAS**

President