

**To the Shareholders' General Assembly of Grupo Argos S.A.**

The Audit, Finance and Risks Committee, after reviewing the proposal presented by the Deloitte & Touche firm, recommends the Shareholders' Meeting to approve the amount of \$ 42,472,250 plus quarterly VAT for an annual total of \$ 169,889,000 plus VAT, for fees derived from the fiscal review, which represents an increase of 4.1% in comparison to the fees paid last year.

The number of employees assigned by this firm for the internal audit processes of Grupo Argos S.A., is as follows:

National Partners:	5
National Managers:	4
Seniors Specialists:	6
Assistants:	8

The company will assign a workspace for the fiscal review service. There is no human resource provided by Grupo Argos S.A. for the work of the fiscal review.

Sincerely,

**Audit, Finance and Risk Committee**

February 20, 2018